



## **DISCLOSURE OF TERMS**

Holtzman Oil Corp. Commercial Accounts  
November 15, 2006

The terms for your commercial account will be net 10 days from invoice date. We must receive payment in our office by the 10<sup>th</sup> day from invoice date to avoid finance charges. We will send you a monthly account statement reflecting your account activity through the end of each calendar month (billing cycle) at the end of which you had a debit or credit balance or during which a FINANCE CHARGE was imposed. Past due balances will be assessed a FINANCE CHARGE computed by applying a monthly periodic rate of 1.5% (corresponding ANNUAL PERCENTAGE RATE 18%) to the adjusted balance of your account. We get the “adjusted balance” by taking the balance you owed at the end of the previous monthly billing cycle and subtracting any unpaid finance charges and the applicable portion of any payments and credits received during the current monthly billing cycle. We also exclude any portion of your balance that was not past due as of the close of the current monthly billing cycle. You can avoid additional Finance Charges if you pay the “Total Due” shown on your current statement in time for us to receive your payment by your next statement closing date, which will be the last day of the calendar month following the closing date shown on the current statement.

Any special discounts or terms will be disclosed on the invoice. Any unearned discounts taken or finance charges are to be paid according to terms.

To ensure proper credit to your account, please send the return stub of your statement with your remittance indicating which invoices you are intending to pay.

**Note:** This disclosure is effective per above date and supersedes all contradictory notifications that might exist on other material, which has been preprinted and might subsequently be received by you.

**Collection Actions** for past due accounts will be filed in the courts of Shenandoah County. To the extent permitted under applicable law, you will be responsible for all reasonable collection costs, including attorney fees and other charges, necessary for collection of any account not paid when due.

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Buyer's Signature

\_\_\_\_\_  
Date